

## A&P Macau Patacas Money Market Fund

### Semi-Annual Report (Unaudited)

As of December 31, 2024

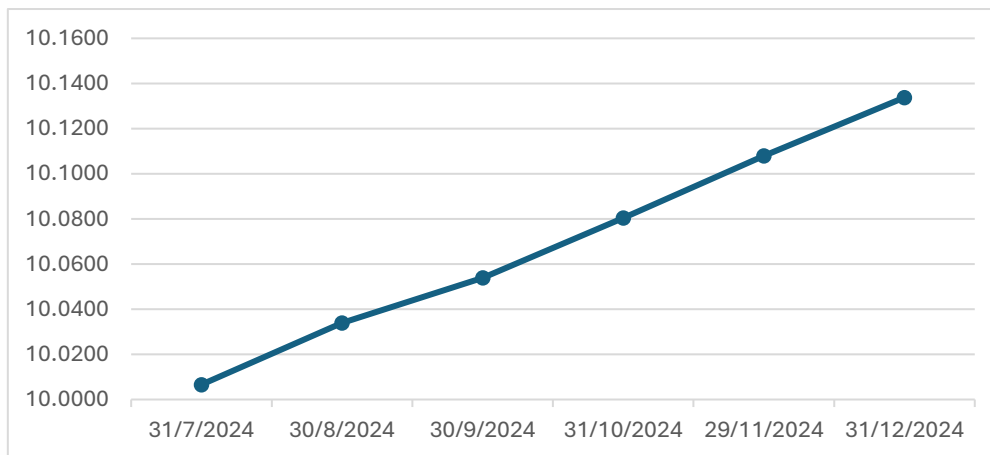
A&P Investment Fund Management Company Limited, as the Fund Manager of the A&P Macau Patacas Money Market Fund (hereinafter referred to as "the Fund"), issues this report in accordance with the provisions outlined in Article 51.1 and Annex C of Decree-Law no. 83/99/M, as well as Article 30.5 on November 22.

#### 1. The Subscription, Redemption, and Outstanding Units During the Period (as of December 31, 2024)

| Fund                                | Subscription Units | Redemption Units | Total Units     | Unit Price (MOP) | Total Market Value (MOP) |
|-------------------------------------|--------------------|------------------|-----------------|------------------|--------------------------|
| A&P Macau Patacas Money Market Fund | 35,512,566.5474    | 12,865,912.4669  | 22,646,654.0805 | \$10.1338        | \$229,496,663.12         |

#### 2. Comparison Chart of Net Asset Value Per Unit

NAV per unit (MOP)



**3. Asset Allocation:**

**3.1. Securities officially listed on a stock exchange**

Not applicable to the Fund.

**3.2. Securities traded in other regulated markets**

Not applicable to the Fund.

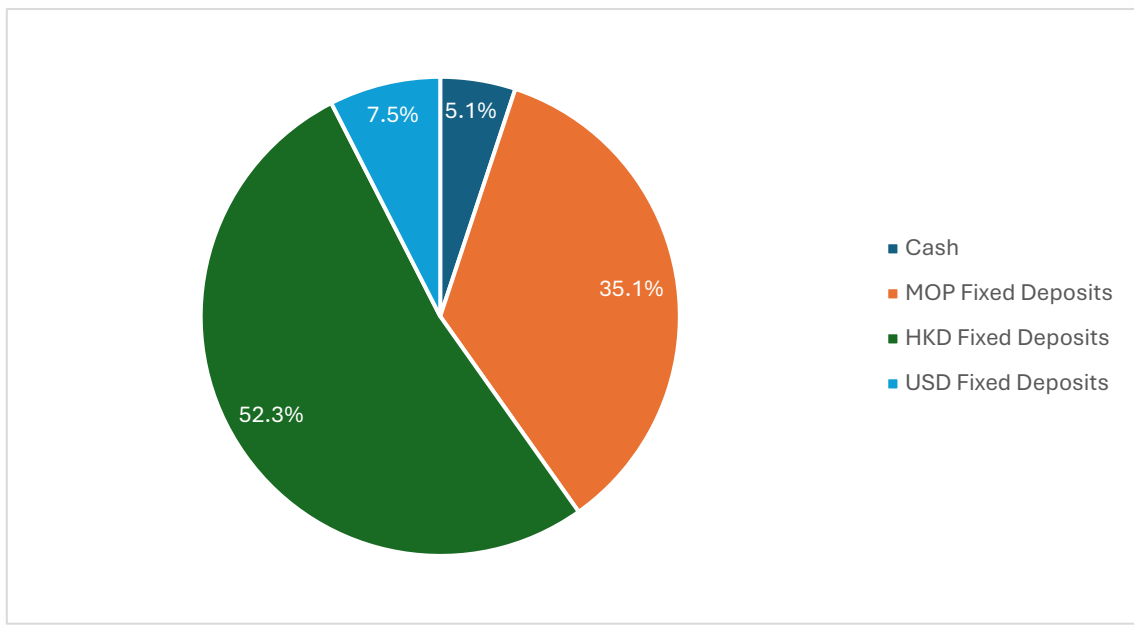
**3.3. If it pertains to a real estate investment fund, it refers to the most recent issue of securities as specified in Article 64(1)(b)**

Not applicable to the Fund.

**3.4. Other securities not specified above**

Not applicable to the Fund.

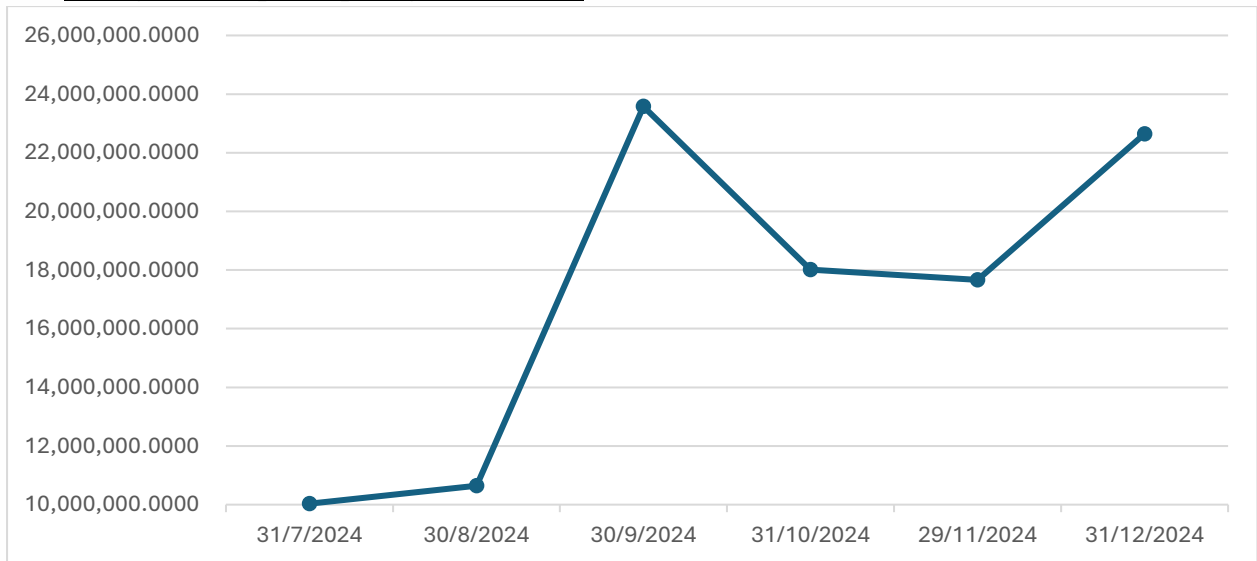
**Investment Portfolio of A&P Macau Patacas Money Market Fund**



**4. Description of Distribution of Earnings and Reinvestment of Earnings**

The Fund is adopting an accumulation policy in which all benefits including but not limited to interest, capital appreciation will be collected into Net Asset Value of the Fund.

**5. Changes in the participating unit account**



**6. Description of Potential Capital Appreciation and Capital Losses**

The Fund's investments may be quoted in currencies other than the Fund's base currency (Macau Patacas). The Fund's value may fluctuate favourably or unfavourably in response to fluctuations in exchange rates between such currencies and Macau Patacas and by changes in exchange rate controls.

**7. Information Related to Significant Circumstances Affecting the Fund's Assets**

Please refer to the "Risk Factors" section of the Management Regulation of the Fund.

**8. A comparative chart based on the balance as of the latest three periods (semi-annual or annual fiscal year as appropriate), and highlighting:**

|   | September 2024   | December 2024    |
|---|------------------|------------------|
| Total Net Asset Value of the fund (MOP) | \$238,309,662.93 | \$224,411,801.37 |
| Net Asset Value per units (MOP)         | \$10.0539        | \$10.1338        |

**9. In the context of capital contributions, it is necessary to specify the contributions made under the circumstances outlined in Article 30, Paragraph 5**

Not applicable to the Fund.